

IPSWICH TURF CLUB (INCORPORATED)

RULES OF THE CLUB

1st MARCH, 2001

IPSWICH TURF CLUB INC.

RULES OF THE CLUB

Name

The name of the Incorporated Club shall be the Ipswich Turf Club (Incorporated). The office of the Club shall be situated at Bundamba Racecourse.

Objects

- 2. The objects of the Club are:
 - a. To promote, conduct, and hold race meetings for the recreation and enjoyment of members, for the association of persons interested in or connected with horse racing, and for the improvement in the breed of horses.
 - b. For the furtherance of the last mentioned object to encourage horse-racing by the promotion of race meetings and the giving of prizes, stakes, and rewards for horse races.
 - c. To do all such things as are incidental or conducive to the attainment of such objects.

- 2A. The Club is a non-proprietary Club within the meaning of "The Racing and Betting Act of 1980/83 as amended Queensland and in compliance with the racing and betting laws of the state of Queensland" and accordingly:
 - a. The Club shall not divide directly or indirectly any takings, receipts, profits, gains or other income of the Club, however derived, among the individual members thereof or any of them and no dividend shall be paid to the members of the Club.
 - b. The income and property of the Club whencesoever derived shall be used and applied solely in promotion of its objects and in the exercise of its powers.
 - c. With the approval of the Minister for the time being administering the abovementioned Act for a charitable, benevolent, patriotic or special purpose, and in no other manner.

Constitution

3. The Club shall consist of all persons who have been duly elected as members thereof, either under the provisions of the rules heretofore in force, or of these presents or any amendments thereof.

Admission of Members

4. Every nomination for membership shall be made in writing by a member and sent or delivered to the Secretary together with the full name, address and occupation of the candidate. The election for membership shall be by ballot of the Management

Committee. Subject to these rules, a candidate shall be elected or rejected by a majority of the Management Committee. No person under the age of eighteen years shall be eligible to become a member of the Club. A member may retire from membership at any time by giving the Secretary notice thereof in writing.

Annual Subscription of Members

Each candidate for admission shall, within one month 5. after election, pay an entrance fee at a rate to be decided from time to time by the Management Committee, together with the first year's annual subscription fee. The annual subscription fee shall be at a rate to be decided from time to time by the Management Committee and shall become due and payable on the first day of July in each year. On payment of the annual subscription for the current year a member shall be entitled to receive a ticket of membership for that year and whatever additional tickets the Management Committee shall decide from time to time for every meeting during that year. A member's ticket shall not be transferable. If any members neglect to pay their subscription before the 31st July of the current financial year, the person shall cease to be a member of the Club, and this person's name shall be erased from the list of members. Provided that the person assigns to the Management Committee reasons for the neglect which they shall deem satisfactory, the Management Committee may, on payment of the amount due, replace the person's name on the list and thereupon membership shall be deemed to be reinstated.

Classes of Members

- 6.1 The membership of the Club shall consist of ordinary members and any of the following classes of members:
 - a) Life Members
 - b) Honorary Members
 - c) Junior Members
 - d) Long Serving Members
- 6.2 LIFE MEMBERS Any person who shall have rendered valuable services to the Club may be admitted by the Management Committee to be an Honorary Life Member of the Club. Honorary Life Members shall be entitled to enjoy all the privileges of an ordinary member of the Club, hold office and vote on all matters like an ordinary member of the Club. Life Members shall be bound by the rules of the Club.
- 6.3 HONORARY MEMBERS The Management Committee may admit distinguished visitors as honorary members during any race meeting. No honorary member shall be permitted to hold office or attend or vote at any meeting of the members of the Club.
- 6.4 JUNIOR MEMBERS A person who has attained the age of eighteen years but has not yet attained the age of twenty-five years may be admitted as a Junior Member of the Club if he/she specially applies for Junior Membership. All of the rules of the Club shall apply to Junior Members subject to the following variations:-

- 1) A Junior Member shall not be required to pay an Entrance Fee.
- 2) The Annual Subscription payable by Junior Members shall be one half of the subscription payable by ordinary members.
- 3) Junior Membership shall entitle a Junior Member to attend meetings of the Club but shall not be entitled to vote or to be eligible for the election to the Management Committee of the Club.
- 4) The Management Committee requires satisfactory evidence of the age of any candidate for Junior Membership.
- 5) For the year commencing on the First day of July, following his/her 25th birthday a Junior Member who so desires may continue as an ordinary member of the Club and in the case shall not pay the entrance fee defined by Rule (5) of these rules provided he/she has been a Junior member of the Club for at least two years and in the case of one year shall pay the entrance fee and the annual subscription defined by Rule (5) of these rules.
- 6) Each Junior Member shall receive one guest badge in addition to his/her own badge of Membership.
- 6.5 LONG SERVING MEMBERS Any member who has been a member of the Club for a continuous period not less than 35 years may at his/her option be exempted from paying the Annual Subscription of

Members defined by the Management Committee. A member exempted under this rule from payment of the Annual Subscription of a member shall be classed as a Long Serving member and be entitled to all privileges of an ordinary member.

6.6 The number of Ordinary Members, Life Members, Honorary Members, Junior Members and Long Serving Members shall be at the discretion of the Management Committee.

Register of Members

- 7.1 The Management Committee shall cause a Register to be kept in which shall be entered the names and residential addresses of all persons admitted to membership of the Club and the dates of their admission.
- 7.2 Particulars shall also be entered into the Register of deaths, resignations, terminations and reinstatements of membership any further particulars as the Management Committee or the members at any general meeting may require from time to time.
- 7.3 The Register shall be open for inspection at all reasonable times by any member who previously applies to the Secretary for such inspection.

Privileges of Members

8. Financial members shall have the right to vote on any matter brought before any Annual or Special General Meeting of the Club for decision. Each member shall be admitted free to all race meetings held on the Bundamba Racecourse upon the production of a ticket of membership. Tickets lost or mislaid may not be replaced, and tickets must be produced at the Race Gate, otherwise admittance will be charged.

Special General Meeting on Requisition

9. On a requisition signed by fifteen members, the Secretary shall summon a Special General Meeting to take into consideration the Special Business set forth in such requisition and no other such meeting shall be called for a date not later than fourteen days from the receipt of such requisition by the Secretary, and ten days notice thereof shall be given to members.

Management and Audit

10. The Management of the business and control of the Club shall be vested in a Management Committee consisting of eight members of the Club. The Management Committee shall at their first meeting after the Annual General Meeting elect one of its Members to be Chairman, Deputy Chairman and shall also elect a Treasurer all of whom shall hold office until the next Annual General Meeting. Should the office of either Chairman, Deputy Chairman or Treasurer become vacant at any time in the interim the Management Committee shall fill the vacancy by another appointment. The Chairman shall preside at

all meetings of the Club and at all Management Committee Meetings. If the Chairman is not present at the time for any meeting of the Club or any Management Committee Meeting the Deputy Chairman will preside over such meeting, during such absence. If both the Chairman or Deputy Chairman not be present at any meeting at the time for which such meeting is convened the members present shall elect one of their number to act as chairperson at such meeting. Any member of the Management Committee who shall without leave of the Management Committee be absent from the meetings of the Management Committee for three consecutive meetings shall cease to be a member thereof. The members of the Management Committee shall hold office until their successors are elected.

One Auditor shall be appointed by the Management Committee who shall audit the accounts of the Club and have power to call for the production of all books, papers, accounts and documents relating to the affairs of the Club.

Nomination of Management Committee

11. All candidates for election on the Management Committee shall be nominated in writing by a member at least twenty-one days prior to the date of the Annual General Meeting, and the names of such candidates with their consent in writing posted by the Secretary in a conspicuous place in the Club's office at least seven days prior to the day of election.

- 11.1 "No Licensee who is a Member with a Galloping Club shall be eligible for election as a Member of the Management Committee".
- 11.2 No person of or over the age of seventy years at the date of the Annual General Meeting at which he seeks election shall be eligible for election or re-election to the Management Committee but subject thereto a Member of the Committee who attains the age of seventy years whilst holding office shall be required to retire from the Management Committee prior to the Annual General Meeting immediately following that Member attaining the age of seventy years".

Election of Retirement of Management Committee

12. At each Annual General Meeting, fifty percent of the numbers of the Management Committee shall retire from office. The 50% who so retire shall be those who have been longest in office. As between 50% or more who have been in office an equal length of time, the members to retire shall, in default of agreement between them, be determined by lot. The length of time a member of the Management Committee has been in office shall be computed from the person's last election or appointment where the person has previously vacated office.

A retiring member of the Management Committee shall be eligible for re-election.

Upon any casual vacancy occurring in the Management Committee of the Club the Management Committee at its discretion shall instruct the Secretary to call nominations for the vacancy which shall then be filled by a vote of members of the Club held in accordance with rules pertaining to election of such office bearers. Any such member so elected shall hold office until the next ordinary general meeting of the Club and then shall be eligible for re-election.

- 12.1 (a) The Secretary shall provide a Management
 Committee Register Book to contain Attendance
 Records, signed by all Management Committee
 Members in attendance at every Meeting.
 - (b) Management Committee Meetings shall include Special Meetings with flexibility on attendance by conference phone or suitable technology.
 - (c) Details of attendances at Management Committee Meetings including one (1) leave of absence shall be included in the Annual Report of the Club.
 - (d) The Management Committee shall be able to apply for Leave of Absence from Management Committee Meetings in extenuating circumstances. This leave to be restricted to a total of three months in any year.

Powers & Duties of the Management Committee

13. The Management Committee shall act in every respect as the managers of the affairs of the Club, and as the representatives of the other members of the Club, shall have the following powers to take over the funds and other assets and the liabilities of the present unincorporated Association known as the 'Ipswich Amateur Turf Club' and:-

- a) To enter into any contracts on behalf of the Club which they think advisable, and may, at all times, dispose of the funds of the Club as they may deem expedient for carrying out the object of the Club.
- b) To make by-laws for the conduct and government of the proceedings at their annual meetings and the business to be transacted thereat, and such by-laws to amend or repeal and substitute other by-laws in lieu of those repealed, but so that no by-law shall be inconsistent with the rules for the time being of the Ipswich Turf Club.
- c) To convene Special General Meetings of the Club.
- d) To appoint from time to time as and when the office becomes vacant a Secretary, Judge, Starter, Clerk of the Scales, Clerk of the Course, Time-Keeper and other officers and servants as may be deemed necessary, and who may be selected from the Management Committee or other members of the Club, or outside the members of the Club if the Management Committee should deem advisable.
- e) To suspend or discontinue as occasion arises, the services of any servant of the Club.
- f) To prepare and issue programmes for all meetings.
- g) To delegate any of their powers to Sub-Committees consisting of such members of

- their body as they shall think fit, subject to such conditions and directions as they shall think fit.
- h) To fix from time to time the charges for the admission of the Public to the Course, Grandstand, Saddling Paddock and other enclosures.
- i) To fix from time to time the fee which any bookmaker shall be required to pay before being entitled to bet on the Club's Course.
- To expel or suspend for such period as the j) Management Committee may determine at a properly convened meeting any member of the Club provide to their satisfaction to have been guilty of grossly improper conduct, or riotous behaviour at any race meeting or to have been guilty of any act or improper conduct which in the opinion of the Management Committee renders it undesirable that in the interest of the Club the person should remain a member. Provided that no expulsion or suspension shall take place unless the member so to be dealt with shall have received at least seven days' notice of the intended resolution for the expulsion or suspension and on the person attending to answer such notice and before the passing of such resolution shall have had an opportunity of giving orally or in writing any explanation or defence the person may think fit.

Provided further that any member so expelled or suspended shall be entitled to appeal to the members of the Club at a meeting to be called specially to deal with such appeal and the decision of the members at such Special Meeting shall be final and conclusive. Any members desirous of appealing to the members as aforesaid shall give notice thereof in writing within seven days after the decision and shall deposit same, together with the sum of one hundred dollars, with the Secretary of the Club who shall thereupon call a Special Meeting of the members of the Club to be held not earlier than fourteen days after the issue of the said notice calling such meeting. All such notices shall be given in writing addressed to the last known place of abode of the members, postage prepaid, and same shall be deemed good service of such notices - any practice to the contrary notwithstanding.

- k) To borrow for the purposes of the Club either at one time or from time to time such amount or amounts of money at such rate of interest and in such form and manner and upon such security as they think advisable.
- I) The Management Committee shall meet at least once every calendar month to exercise its functions.
- m) A Special Meeting on the Management Committee shall be convened by the Secretary on the requisition in writing signed by not less than one-third of the members of the

Management Committee, which requisition shall clearly state the reasons why such Special Meeting is being convened and the nature of the business to be transacted thereat.

- n) At every meeting of the Management Committee a simple majority of a number equal to the number of members elected and or appointed to the Management Committee as at the close of the last General Meeting of the members, shall constitute a quorum.
- o) Not less than fourteen days notice shall be given by the Secretary to members of the Management Committee of any Special Meeting of the Management Committee. Such notice shall clearly state the nature of the business to be discussed thereat.
- p) The Management Committee may meet together and regulate its proceedings as it sees fit.

The Treasurer

14. "The Treasurer shall carry out such duties as may from time to time be assigned by the Management Committee and shall present at each Annual General Meeting a Balance Sheet and Statement of the total Receipts and Expenditure of the Club for the year then concluded.

The Treasurer shall authorize all cheques on behalf of the Club. In the absence of the Treasurer the Chairman is empowered to authorize cheques".

The Secretary

- 15. It shall be the special duty of the Secretary:
 - a) To collect and receive all moneys due or payable to the Club and bank same to the credit of the Club.
 - b) To keep full and accurate accounts of all sums of money received or expended on account of the Club.
 - The Secretary shall cause full and accurate minutes of all questions, matters, resolutions and other proceedings of every Management Committee meeting and general meeting to be entered in a book to be open for inspection at all reasonable times by any financial member who previously applies to the Secretary for that inspection. For the purposes of ensuring the accuracy of the recording of such minutes, the minutes of every Management Committee meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding Management Committee meeting verifying their accuracy. Similarly, the minutes of every general meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding general meeting: Provided that the minutes of any annual general meeting shall be signed by the Chairman of the meeting or the Chairman of the next succeeding general meeting or annual general meeting.
 - d) To give all notices of meetings and of all propositions to be brought before them and subject to the directions of the Management Committee.

- e) To make all disbursements of the funds of the Club by cheque to be drawn on the bank at which the account is kept and countersigned by him or such other person as may be authorised by the Management Committee.
- f) To obtain receipts and discharges for the same.
- g) To carry out all the orders and instructions of and perform the duties assigned to him by the Management Committee.

Common Seal

16. The Management Committee shall provide for a Common Seal and for its safe custody. The Common Seal shall only be used by the authority of the Management Committee and every instrument to which the seal is affixed shall be signed by a member of the Management Committee and shall be countersigned by the Secretary or by a second member of the Management Committee or by some other person appointed by the Management Committee for the purposes.

Documents

17. The Management Committee shall provide for the safe custody of books, documents, instruments of title and securities of the Club.

Annual General Meeting

- 18. The Annual General Meeting of the Club shall be held no later than September 30th each year and on a day to be fixed by the Management Committee for the following purposes:
 - a) Of receiving the report of the outgoing Management Committee and the Treasurer's Balance Sheet.
 - b) Dealing with matters brought forward by the Management Committee and any business notified in writing to the Secretary by any member at least twenty-one days before the date of the meeting.
 - c) Transacting general business, and
 - d) Electing a Management Committee for the ensuing year. At least twenty-eight days before such Annual General Meeting due notice of same shall be given to members. A copy of the Annual Report, Balance Sheet and Notices of Motion (if any) shall be posted to members at least seven days before the date of meeting.

Quorum & Adjournment of Annual General Meeting & Special General Meetings

19. At all Annual and Special Meetings of the Club, fifteen members (excluding any office bearers or members of the Management Committee) must be present before proceeding to business. If there be not a quorum, the members present may, at the expiration of half an hour

from the time appointed for assembling, adjourn the meeting until such time as they think desirable, and if there be no members present at the expiration of the half-hour, the meeting shall stand adjourned for one week.

Mode of Voting

- 20 (a) If the number of candidates nominated for election as members of the Management Committee is equal to the number of vacancies, the Chairman of the Annual General Meeting shall declare all the candidates elected.
 - (b) Should the number of members offering themselves for election as members of the Management Committee be in excess of the vacancies, then an election by ballot shall take place in accordance with the following provisions:
 - before the date of the Annual General Meeting shall transmit by post to each members' registered address, a list of the members nominated (hereinafter in this Rule called the "voting paper") together with instructions as to the number of seats to be filled up and the mode in which the candidates are to be selected. The Secretary shall transmit with the voting paper two envelopes of unequal size. The larger of such envelopes shall have the record number of the member endorsed thereon and shall be addressed to the Secretary of the Ipswich Turf Club at the office of the Club and the smaller of such envelopes shall

- be endorsed "Voting Paper". Each Voting Paper so posted shall bear the initials of the Secretary.
- out from the voting paper the name or names of such candidate or candidates as the voter does not desire to vote for retaining the required number (2) fold up the voting paper and place it in the smaller of the two envelopes hereinbefore referred to (3) close the smaller of the two envelopes hereinbefore referred to (4) place the smaller of the two envelopes in the larger of the two envelopes hereinbefore referred to (5) then sign the inside of the larger envelope hereinbefore referred to (6) close the larger of the two envelopes hereinbefore referred to (7) transmit the said larger envelope with the enclosures therein to the Secretary.
- iii) After posting the voting papers, the Secretary shall provide a locked box with a cleft or opening therein capable of receiving the larger of the two envelopes hereinbefore referred to and shall himself retain the key thereof.
- iv) The Secretary shall deposit in the ballot box, unopened, every one of the larger of the two envelopes hereinbefore referred to which is received by him before the close of the ballot.
- v) The Management Committee shall choose a presiding officer and two scrutineers from amongst the members of the Club.
- vi) The ballot shall close at 6pm on the evening

- of the day before the annual, general or special meeting.
- vii) At any time before the closing of the ballot, the Secretary, upon being satisfied as to the bona fides of the application may issue a second or duplicate voting paper (including the larger and smaller envelopes hereinbefore referred to) to any member whose original voting papers has mis-carried or has been destroyed but may before doing so require that the member shall first make a Statutory Declaration that, that member, has not received the original voting paper or that it has been destroyed and that he has not already voted at the election.
- viii) At the close of the ballot, the Secretary shall open the ballot box in the presence of the presiding officer and two scrutineers and shall at the same time hand to each of them an alphabetical list signed by the Secretary of all members to whom have been issued voting papers.
- ix) Upon the ballot box being opened, the presiding officer and two scrutineers shall remove therefrom all envelopes and shall:-
 - 1. First ascertain from the record number on the outside of the larger envelope the name of the member claiming to vote.
 - 2. Then mark off the member's name upon the alphabetical list of members hereinbefore mentioned.

- 3. Open the larger envelopes and assure themselves that the members have properly signed their names in accordance with the foregoing provisions in that behalf.
- 4. Reject all ballot papers contained in envelopes not duly vouched as so required.
- 5. Place in the ballot box each voting paper so passed by them.
- 6. When all the voting papers have been dealt with in the manner aforesaid the presiding officer and two scrutineers shall re-open the ballot box, remove the voting paper envelopes deposited therein, open the same and proceed to examine and count the number of votes recorded for each candidate.
- 7. At the conclusion of the count, the presiding officer and two scrutineers shall certify in writing to the Chairman the names of those candidates who have received the greatest number of votes.

 The candidates named in such certificate shall be the members of the Management Committee to fill up the vacant places.
- 8. In the case of an equality of votes between two or more candidates, the presiding officer and two scrutineers shall decide the candidate or candidates who shall receive an additional vote.

- (x) At the examination of the voting papers, each voting paper which:-
 - does not bear the initials of the Secretary, or
 - 2. is not vouched by the signature of the member in the manner prescribed by these Rules, or
 - 3. is manifestly irregular, or
 - 4. if the signature on the inside of the larger envelope is so imperfectly executed that the name of the member cannot with certainty be ascertained, or
 - 5. if the voting paper is so imperfectly marked that the intention of the member cannot with certainty be ascertained, it shall be rejected.
- (c) At all meetings, except as otherwise provided for, the mode of voting shall be by a show of hands, and the Chairman shall have a deliverative, and in the case of equality, a casting vote.

Auditor

21. The Auditor shall be supplied with copies of the statement and Balance Sheet intended to be laid before the members at the Annual General Meeting fourteen days at least before the date of such Annual Meeting, and it shall be his duty to examine the same with the accounts and vouchers relating thereto and within three days thereafter make such report thereon to the

Management Committee as the circumstances may require.

The Club's accounts shall be audited at least once in every year.

The remuneration of the Auditor shall be fixed by the Management Committee. An Auditor may be a member of the Club.

Indemnity

22. The Management Committee, Stewards, and other officers of the Club shall be indemnified from the funds of the Club against all actions, claims, suits, and demands, damages and costs arising from any action or proceedings that may be instituted against them in consequence of any act, matter or things done or omitted to be done by them or any of them in the discharge of their duties as officers or agents of the Club.

Rules of Racing

23. The Rules of Racing of the body for the time being having authority over registered racing in Queensland shall be the Rules of Racing of the Club.

Beyond the rights and privileges as a member of the Club, no member shall have any personal right or interest in the funds or other assets of the Club, and upon ceasing to be a member, whether by resignation, loss of membership through becoming unfinancial, or otherwise, or by expulsion, this person shall cease to have any claim or interest whatsoever in the funds and other assets of the said Club.

2

Any notice required to be given under these Rules, shall, if given in writing addressed to the last known place of abode of the number of members concerned postage prepaid, be deemed good service of such notice any practice or law to the contrary notwithstanding.

Commencement of Rules

24. These rules, except as herein provided, shall come into operation on the 14th April, 1988.

Amendment to Rules

25. Subject to the provisions of the Association's Incorporation Act, these Rules may be amended, rescinded or added to from time to time by a special resolution carried at any general meeting: Provided that no such amendment, rescission or addition shall be valid unless the same shall have been previously submitted to and approved by the Department of Equity and Fair Trading, Brisbane.

Repeal

26. All existing rules of the Ipswich Turf Club in force at the commencement of these rules are hereby repealed. Provided, however, that nothing herein contained shall affect anything done or commenced or contracted to be done under such repealed rules.

Distribution of Surplus Assets

27. If the Association shall be wound up in accordance with the provisions of the 'Associations Incorporation Act 1981', and there remains, after satisfaction of all

its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among members of the association, but shall be given or transferred to some other institution or institutions having objects similar to the objects of the Association, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Association under or by virtue of Rule 28 (10), such institution or institutions to be determined by the members of the Association.

Financial Year

28. The financial year of the Club shall close on June 30th in each year.

Powers

- 29. The powers of the Club are:-
 - To take over the funds and other assets and the liabilities of the present unincorporated Club known as the Ipswich Amateur Turf Club.
 - 2. To subscribe to, become a member of and cooperate with any other association, club or organization, whether incorporated or not, whose objects are altogether or in part similar to those of the Association provided that the Club shall not subscribe to or support with its funds any club, association or organization which does not prohibit the distribution of its income and property among its members to an extent at least as great as that imposed on the Club under or by virtue of Clause 2A(b).

- 3. In furtherance of the objects of the Club to buy, sell and deal in all kinds of articles, commodities and provisions, both liquid and solid, for the members of the Club or persons frequenting the Club's premises.
- 4. To purchase, take on lease or in exchange, hire and otherwise acquire any lands, buildings, easements or property, real and personal, and any rights or privileges which may be requisite for the purpose of, or capable of being conveniently used in connection with, any of the objects of the Club: Provided that in case the Club shall take or hold any property which may be the subject to any trusts the Club shall only deal with the same in such manner as is allowed by law having regard to such trusts.
- 5. To enter into any arrangements with any Government or Authority that are incidental or conducive to the attainment of the objects and the exercise of the powers of the Club; to obtain from any such Government or Authority any rights, privileges and concessions which the Club may think it desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
- 6. To appoint, employ, remove or suspend such managers, clerks, secretaries, servants, workmen and other persons as may be necessary or convenient for the purposes of the Club.
- 7. To remunerate any person or body corporate for services rendered, or to be rendered, and whether

by way of brokerage or otherwise in placing or assisting to place or guaranteeing the placing of any unsecured notes, debentures or other securities of the incorporated Club, or in or about the incorporated Club or promotion of the incorporated Club or in the furtherance of its objects.

- 8. To construct, improve, maintain, develop, work, manage, carry out, alter or control any houses, buildings, grounds, works or conveniences which may seem calculated directly or indirectly to advance the Club's interest, and to contribute to, subsidise or otherwise assist and take part in the construction, improvement, maintenance, development, working, management, carrying out, alteration or control thereof.
- 9. To invest and deal with the money of the Club not immediately required in such manner as may from time to time be thought fit.
- 10. To take, or otherwise acquire, and hold shares, debentures or other securities of any company or body corporate.
- 11. In furtherance of the objects of the Club to lend and advance money or give credit to any person or body corporate, to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or body corporate, and otherwise to assist any person or body corporate.
- 12. To borrow or raise money either alone or jointly with any other person or legal entity in such

manner as may be thought proper and whether upon fluctuating advance account or overdraft or otherwise to represent or secure any moneys and further advances borrowed or to be borrowed alone or with others as aforesaid by notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole or any part of the incorporated Club's property or assets present or future and to purchase, redeem or pay-off any such securities.

- 13. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments.
- 14. In furtherance of the objects of the Club to sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Club.
- 15. To take or hold mortgages, liens or charges, to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the Club's property of whatsoever kind sold by the Club, or any money due to the Club from purchasers and others.
- 16. To take any gift of property whether subject to any special trust or not, for any one or more of the objects of the Club but subject always to the proviso in sub-rule (4).
- 17. To take such steps by personal or written appeals,

public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of the Club, in the shape of donations, annual subscriptions or otherwise.

- 18. To print and publish any newspapers, periodicals, books or leaflets that the Club may think desirable for the promotion of its objects.
- 19. In furtherance of the objects of the Club to amalgamate with any one or more incorporated associations having objects altogether or in part similar to those of the Club and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as that imposed upon the Club under or by virtue of Clause 2A (b).
- 20. In furtherance of the objects of the Club to purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagements of any one or more of the incorporated associations with which the Club is authorised to amalgamate.
- 21. In furtherance of the objects of the Club to transfer all or any part of the property, assets, liabilities and engagements of the Club to any one or more of the incorporated associations with which the Club is authorised to amalgamate.
- 22. To make donations for patriotic charitable or community purposes.
- 23. To transact any lawful business in aid of the

Commonwealth of Australia in the prosecution of any war in which the Commonwealth of Australia is engaged.

24. To do all such other things as are incidental or conducive to the attainment of the objects and the exercise of the powers of the Club.

ADDITION TO IPSWICH TURF CLUB RULE BOOK 11.9.2001

1......a special resolution was passed concerning the addition of rule number 6.7

CLASSES OF MEMBERS

6.7 Corporate Membership

Corporate Membership is available to organisations registered with an Australian Business Number.

All of the rules of the Club shall apply to Corporate Members, subject to the following variations:-

- 1- Corporate Membership shall entitle the organisations to receive two primary cardholders passes and ten guest passes to attend all race meetings conducted by the Club.
- 2- Corporate Membership does not entitle any person from the organisation to attend or vote at the Annual General Meeting, Special General Meetings or be eligible for election to the Management Committee of the Club.

Corporate Membership fees and benefits shall be determined by the Management Committee